April 17, 1990 clt/ORD.CFF

Introduced by:

Greg Nickels

Proposed No.:

90-327

ordinance no. 943

AN ORDINANCE relating to Conservation Future Fund, amending Ordinance 8867, Sections 1 and 2 and K.C.C. 26.12.010 and K.C.C. 26.12.020, and adding a new section.

## PREAMBLE:

In November 1989, the voters of King County provided overwhelming support to the acquisition of open space properties and trails designated in Ordinance 9071. King County and all participating city jurisdictions are pursuing the preservation of these properties with deliberate speed. Land prices are in a state of rapid change in King County and some of the scheduled acquisitions consequently may be threatened. In order to maximize the opportunity of all participating jurisdictions to preserve the properties set forth in Ordinance 9071, the King County council wishes to reserve the use of conservation futures funds to supplement bond funds where there is demonstrable and certain need in order to acquire the projects set forth in Ordinance No. 9071.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. Ordinance 8867, Section 1 and K.C.C. 26.12.010 are hereby amended to read as follows:

A process is hereby established for the biennial allocation commencing ((in-1990)) January 1, 1994 of the Conservation Futures fund to acquire green spaces, greenbelts, and trail rights-of-ways proposed for preservation for public use by either the county or the cities within the county. King County government, incorporated city governments within King County, citizen groups and citizens may make application for funds in this allocation process.

A. At least one month prior to a submission date determined by the county council, all cities within the county shall be provided notice of the opportunity to apply to the county for a share of the biennial allocation of the Conservation futures funds. Notice also shall be provided in a daily newspaper of general county circulation.

B. By a date certain established by the county council during a biennial allocation, the executive shall report to the council on the compliance of all applications submitted for

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funding with the county open space selection criteria,

Ordinance No. 8657, and any additional relevant criteria of the
jurisdiction in which the potential acquisition is located.

The report also shall be accompanied by a proposed
appropriation ordinance setting forth the applications
recommended for funding by the Citizen ((Selection)) Oversight
Committee identified in Section 1.C., infra.

C. The citizen ((selection)) oversight committee shall include an individual from each King County council district. It shall be composed of nine members appointed by the executive and confirmed by the council. The committee shall elect a chair from its members. The executive shall solicit nominations from the City of Seattle and nominations from the Suburban Cities Association. Once established, the terms of the members and chair shall be rotated such that three of the seats become available for appointment every year.

D. Prior to final council action on the biennial allocation of the Conservation Futures fund, a public hearing will be held on the applications submitted by the county and the cities.

E. Any application funded by this process shall be supported by the jurisdiction in which the project is located with a matching contribution no less than the amount of Conservation Futures funds awarded to the project. contribution may consist of cash, land trades with a valuation verified by an appraisal by a MAI certified appraiser, or credits for other qualifying open space acquired on or after January 1, 1989. When a project nominated by a citizen or citizen group is located within a city jurisdiction and is recommended for acquisition by the citizen ((selection)) oversight committee, the subject city shall be required to demonstrate a commitment to contribute within two years of application the required share for the project prior to said application's final consideration by the King County council. Otherwise, the conservation funding will be available for reallocation to other current applications. In such instances

the subject city shall have 60 days to demonstrate its commitment to contribute to the project.

- F. For the purpose of this ordinance, all cities in excess of 20,000 population shall have promulgated a open space plan or its equivalent prior to submitting applications to this process.
- G. A \$500,000 balance will be reserved at the beginning of each biennium of this process to be used at the discretion of the council to fund options on parcels sponsored by either the county or a city that would otherwise satisfy Section 1(D) through (F), supra, but have become threatened prior to the next biennial allocation by conversion to uses incompatible with their open space characteristics. Prior to approving the purchase of an option, the council must find that the subject parcel satisfies both the county open space selection criteria and any additional relevant criteria promulgated by the jurisdiction in which the parcel is located.

SECTION 2. Ordinance 8867, Section 2 and K.C.C. 26.12.020 are hereby amended to read as follows:

It shall be the goal of the council and the Citizen

((Selection)) Oversight Committee to achieve an equitable

geographical allocation of funds from conservation futures over
the long term.

NEW SECTION. SECTION 3. For the purposes as provided in state law, all conservation future funds collected by the county after the enactment of this ordinance and prior to the commencement of the allocation process provided in K.C.C. 26.12, as amended herein, shall be available for the completion of projects as set forth in Ordinance 9071, according to the following procedure:

A. A jurisdiction requiring open space funds to complete a project as described in Ordinance 9071 shall present a request to the citizen oversight committee established by Ordinance 9071.

- B. Within 30 days of a receipt of a request for conservation futures funding, the citizen oversight committee shall consider and make recommendations on such requests to the King County executive. The executive shall transmit to the King County council the committee's recommendation in conjunction with his recommendation on the request, and the appropriate legislation.
- C. The committee shall develop its recommendations based on the open space criteria set forth in ordinance 9071 and Motion 7886.
- D. It shall be a goal of the council and the citizen selection committee identified in K.C.C. 26.12.010.C. to achieve an equitable geographical allocation of funds from conservation futures through this process.

## PROVIDED THAT:

The executive notify Seattle and suburban jurisdictions of the requirement to submit bond project financing plans before additional conservation futures revenues will be allocated. These financing plans should include the basis for updated project cost estimates, the level of bond proceeds and other revenues available for these projects, and the conservation futures revenue necessary to complete a project.

of April , 1990.

PASSED this 30 th day of April , 1990.

KING COUNTY COUNCIL KING COUNTY, WASHINGTON

Lair Mortly

ATTEST:

Clerk of the Council

APPROVED this 10th

\_\_\_ day of

, 1990.

King County Executive

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